

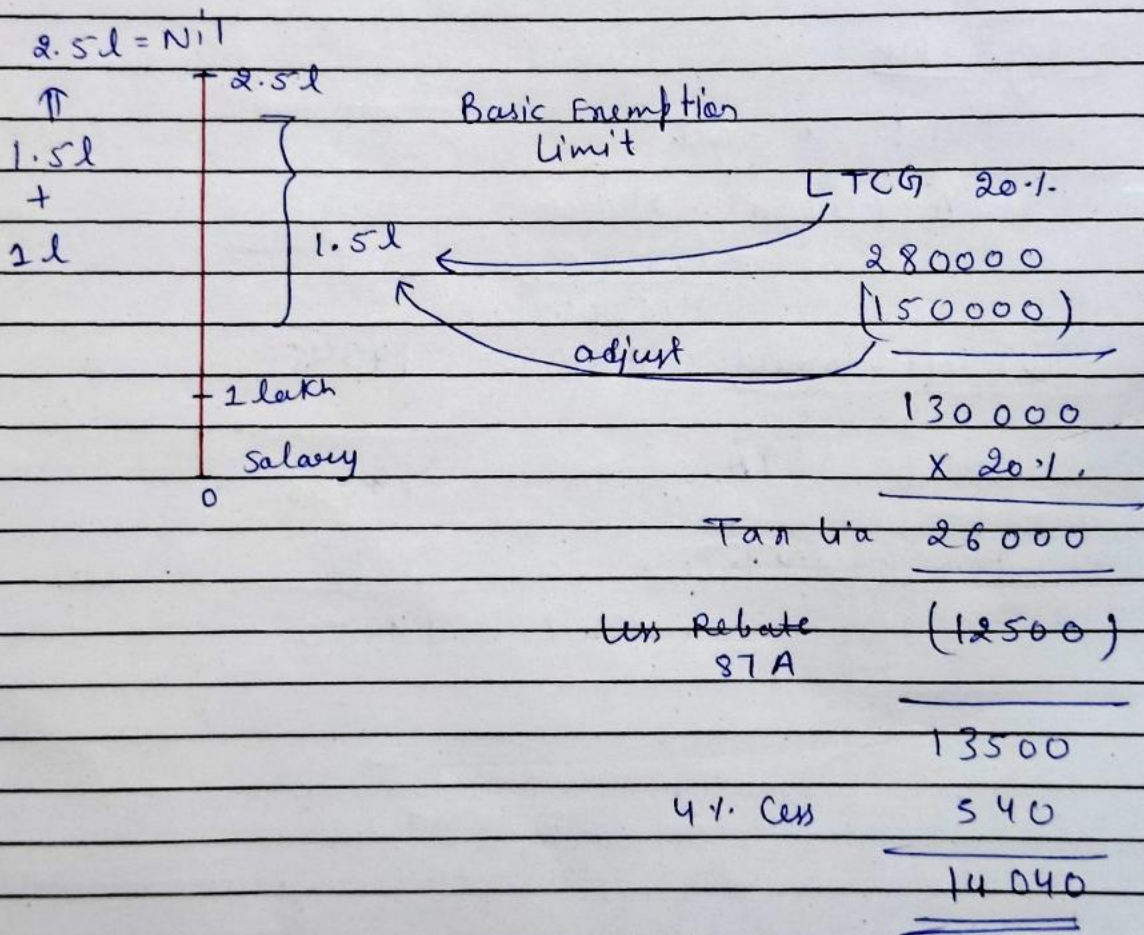
\* Unenhanced Basic Exemption Limit

Basic Exemption Limit 2.5l / 3l / 5l

New Regime ↗

Benefit = 'R' Indi / HUF

Eg ① Salary Income = 1 lakh  
 LTCG 11 April 2024 = 280000  
 Tax liability ?? old Regime



Eg ② PGBP income 190000  
 STCG land 20000  
 STCG IIA on 1 July 2024 = 200000

Find tax liab. old Regime

2.5 lakh  
 40,000  
 20,000

IIA 2 lakh

Shift

1,60,000  
 $\times 15\%$   
 24,000  
 (12,500)

Normal Rate = 1.92 + 20,000  
 income = 2,00,000

(+4%)  $\rightarrow$  460

11,960

Eg ③ HP income = 1,70,000  
 IIA LTCG 5 Dec 2024 = 3 lakh  
 Find Tax lia ??  
 New Regime.

Calculation of Tax liability :- New Regime

• Tax upto ₹ 3 lakhs = Nil

$$HP = 1,70,000 + IIA \times LTCG$$

(1,30,000 adjusted)

• Tax u/s IIA

$$(3,00,000 - 1,25,000 - 1,30,000) \times 12.5\% = 5,625$$

No + Taxable (adjusted towards Basic exemption limit)

Date.....

Tan before Rebate	5625
Less Sec 87A Rebate (Not allowed u/s 112A)	
	5625
+ 4.1%	⊕ 225
	5850

(Means  
→ Senior slab)

Eg (4) Riya DOB is 18 July 1951  
 Rent Received 3 lakh  
 112 LTCG 2 lakh 11 July 2024  
 Riya is a NR.

Find Tan lia. for PY 24-25. (old Regime)

NR → Age (X) Senior (X)  
 Very Senior (X)  
 slab adjustment (X)

HP received Sec 24(a) ded <sup>n</sup>	3 lakh (30%)	112 X Tan.
HP income	210000	2 lakh

2.5d  
 210000 ← 40000 shift !!  
 NO

allowed to any R/ Indi x HUF upto 2.5 = 210000 Exempt	2 lakh X 20% 40000 Rebate X 40000 X 4% = 1600 <u>41600</u>
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Spiral

Date.....

Eg (5)

PGBP income = 1 lakh

111A STCG = 2 lakh 7 May 2024

112 LTCG = 180000 6 June 2024

Find tax lia old Regime

2.5 lakh		111A = 2 lakh
		15%
1.5 l	adjust	
	150000	112 = 180,000
- 1 lakh		20%

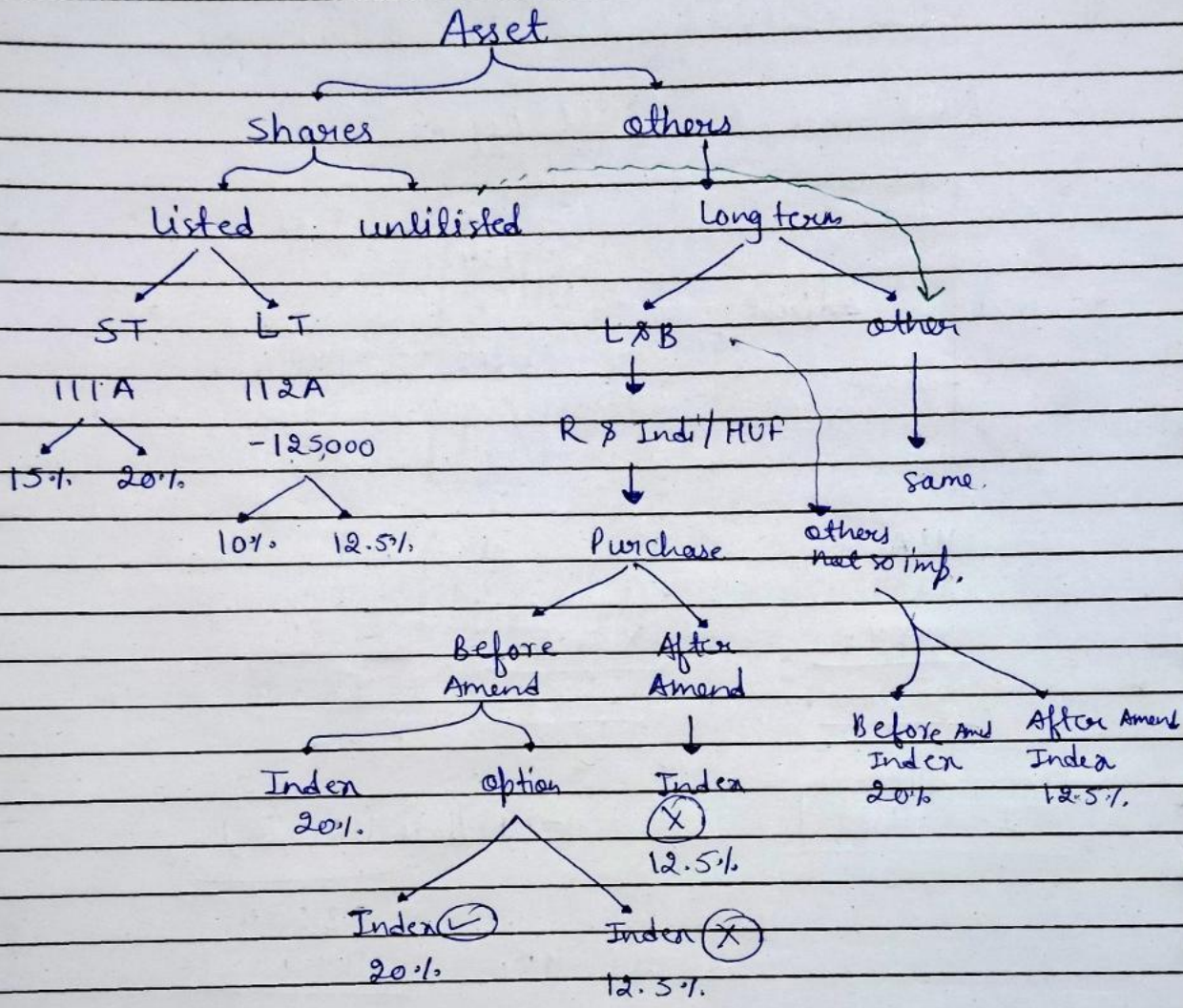
111A	112 = 1.8 l - 1.5 l
2 l	30,000
X 15%	X 20%
<u>30,000</u>	<u>6,000</u> = 36,000

TI = 4.8 l

(-) Rebate (12,500)

	<u>23,500</u>
4%	940
	<u><u>24,440</u></u>

To Recall



Date.....

Que PGBP = 6l  
111A = 2l 15 June 2024  
112A = 4l 3 July 2024

New Regime Tax liability?

PGBP / GA	3l x 5%	= 15000
11A / 2l	+ 3l	
	0 Nil	(+)

111A = 2l x 15% = 30000

112A 4l (+)  
(1.25l)  
275000 x 10% 27500

72500  
+ 4% Cess 2900

75400

Que Salary received = 3,00,000  
Rent receive = 5,00,000  
Normal STCG = 1,00,000 8 Nov 2024  
112A = 1,30,000 23 July 2024  
111A STCG = 1,30,000 2 Jan, 2025

Find tax lia New Regime.

Date.....

Net Salary	300000 - 75000	2,25,000
ent Rec	51 - 30%	3,50,000
ormal STCG		1,00,000
112A		1,30,000
111A		<u>1,30,000</u>
	GTTI / TI	<u>9,35,000</u>

on liability

Calculation as per slab Rates  
Sal + HP + Normal STCG

$$= 6,75,000$$

Tax

0 - 3l = Nil

> 3l till 6.75l @ 5% = 18750

• 112A 130000 - 125000 @ 12.5% = 625

• 111A 130000 x 20% 26000

45375

+ 4% HEC → 1815

47190